

20th Meeting of the Board of the Recovery and Development Agency (RDA) held on Thursday, 13 December 2018, at 10:00 am, at 3rd Floor, Ritter House, Wickham's Cay II, Tortola, British Virgin Islands

MINUTES

Members Present:

Mr. Clarence Faulkner (CF or Ag. Chair)
Mr. Clyde Lettsome (CL)
Dr. David Hancock (DH)
Pastor Gregory George (GG)
Mr. Paul Bayly (CEO)

Apologies:

Mr. Robert Mathavious (RM or Chair)
Ms. Maria Mays (MM)
Ms. Monica La Bennett (MB)

Outstanding Action Points From Previous Meeting

- Action Point #4: CEO to formalise the Secondment MOU between the RDA and GOVI Public Service.
This is a work in progress. A meeting was held with the Director of Human Resources on 11 December 2018, and they are finalizing their draft of the MOU.
- Action Point #5: The Ag. Chair and CEO are to liaise with the Ministry of Finance on the establishment of the Trust Fund.
The Trust Fund has been established and the GOVI placed \$10M into the Trust Fund two weeks ago. RDA has also met with the Trustee to discuss working matters.
- Action Point #6: The Ag. Chair and CEO are to finalize the MOU between the RDA and the Ministry of Finance.
There has been no substantive progress as the Financial Secretary has been travelling. The only major point outstanding is confirmation of the GOVI's annual financial commitment to cover RDA's operational costs.
- Action Point #7: CEO is to submit criteria for considering value for money and overall scores for tender submissions made at the November 2018 board meeting.

Actions

- Action Point #1: Secondment MOU to be completed and signed.
- Action Point #2: RDA to meet with Trustee to discuss working matters.
- Action Point #3: MOU between RDA and MoF to be signed.
- Action Point #4: Board Executive sub-committee to review draft RDA Business Plan.
- Action Point #5: The Board Audit and Risk Committee to review the BDO Audit Report.
- Action Point #6: The Monthly Report is to be sent to the Premier.

Decisions

- The Board accepted the final HR Policy and a motion to approve the Policy was passed unanimously.
- A Motion to approve the signing of the Sub-Lease retrospectively and the authorization of the CEO to sign the main lease in 2019 was passed unanimously.
- The draft 18th November 2018 monthly report be sent to the Premier.
- The Board resolved unanimously to approve the resolution to request the withdraw of \$500,000 from the Trust Fund to fund ongoing projects.