

**31st Meeting of the Board of the Virgin Islands Recovery and Development Agency (RDA)**  
**Thursday 21 November 2019 at 10:00 a.m.**  
**1st Floor, Ritter House, Wickham's Cay II, Tortola, British Virgin Islands**

**MINUTES**

**Members Present**

Mr. Clarence Faulkner (CF or Ag. Chair)  
Mr. Clyde Lettsome (CL)  
Ms. Maria Mays (MM)  
Ms. Shane Rhymer (SR)  
Mr. Paul Bayly (CEO)

**Absent with Apologies**

Mr. Robert Mathavious (RM or Chair)  
Pastor Gregory George (GG)  
Dr. David Hancock (DH)

**Action Point**

- Action Point #1: Audit and Risk Committee to meet with the Internal Auditor as soon as practicable.

**Decisions**

- Reviewed the Risk Matrix.
- Noted that Risks 13, 30, 31, 32, 39, 42, 44 and 45 are **RED** risks on the matrix.
- Noted the progress in developing detailed departmental risk management strategies.
- Noted that there were no formal meetings of any of the Sub-committees.
- Approved the recommendation of award in favour of the Contractor, CW General Maintenance, for Dismantling of the Old Incinerator at Pockwood Pond at a cost of Ninety-two Thousand United States Dollars (US\$92,000.00).
- Approved the recommendation to cancel the tender for the removal, processing and disposal of derelict boats after the validity of all tenders expire on 15 November 2019 due to unforeseen circumstances.
- Approved the recommendation of award in favour of the firm, Geo-Engineering LLC, to conduct the geotechnical engineering investigation at the West End Ferry Terminal at a cost not exceeding One Hundred and Twenty-three Thousand, Eight Hundred United States Dollars (US\$123,800.00).
- Approved the draft financial statements for the period of 31 October 2019.
- Approved the request to drawdown One Million One Hundred and Fifty-seven Dollars and Fifty Cents (US\$1,000,157.50) from the Virgin Islands Recovery Trust Fund.

- Noted the status of the Internal and External Audit findings.
- Approved the Summary Minutes of the 29<sup>th</sup> Board Meeting.
- Noted that the Bahamas Abaco Authority representative had contacted the RDA for advice on setting up their Authority. It was agreed that RDA must work through the Premier's Office.

**Next Board Meeting**

- The next Board meeting is scheduled for 10:00 a.m. on Thursday 12 December 2019.