



Build BVI Stronger|Smarter|Greener|Better.

27th Meeting of the Board of the Virgin Islands Recovery and Development Agency (RDA)

Held on Thursday, 25 July 2019 at 9:00 a.m.

1st Floor, Ritter House, Wickham's Cay II, Tortola, British Virgin Islands

MINUTES

Members Present

Mr. Clarence Faulkner (CF or Ag. Chair)
Mr. Clyde Lettsome (CL)
Pastor Gregory George (GG)
Ms. Maria Mays (MM)
Ms. Shane Rhymer (SR)
Mr. Paul Bayly (CEO)

Absent with Apology

Mr. Robert Mathavious (RM or Chair)
Dr. David Hancock (DH)

Decisions

- Approved the draft Financial Statements for the period to 30 June 2019.
- Approved the request to drawdown \$777,074.14 from the Virgin Islands Recovery Trust.
- Approved the Internal Audit Report from KPMG and Audited Financial Statements from BDO.
- Noted that the RDA's Monthly Financial Reporting Template has now been agreed to with the Ministry of Finance.
- Approved the request for a \$5,137.50 increase in the Contract value for Project #1-1-1-1-103 – VG Baths.
- Approved the request to drawdown \$60,503.51 from the Virgin Islands Recovery Trust.
- Noted the plan to develop a comprehensive fundraising strategy once the Government has delegated a clear mandate to deliver priority projects to the RDA.
- Supports the RDA in discussions with CDB in August to ensure timely and effective transfer of the defined list of projects to the RDA.
- Approved the recommendation of award in favour of the contractor, DE Property Development, for the Temporary ESHS improvement works.

- Approved the recommendation of award in favour of Infinity Productions to produce videos for the RDA to support its brand campaign.
- Approved the recommendation of award in favour of Village Café for the provision of a venue, equipment and refreshments to conduct a one-day capacity building procurement training in Virgin Gorda.
- Approved the recommendation of award in favour of ENS Excavation for the provision of transportation services to transport and deliver containerized temporary music classrooms.
- Noted the progression of the West End Ferry Terminal and the constraints now faced for funding to allow continued progression of this project.
- Deferred the Performance-Based Pay Policy.

Next Board Meeting

- The next Board meeting is scheduled for Thursday 23 August 2019.