

15th Meeting of the Board of the Recovery and Development Agency (RDA) held on Thursday, 16 August 2018, at 10:00 am, at BVI International Arbitration Centre, Wickham's Cay II, Tortola, British Virgin Islands

MINUTES

Members Present:

Mr. Robert Mathavious
Mr. Clarence Faulkner
Ms. Monica La Bennett
Dr. David Hancock
Pastor Gregory George
Mr. Paul Bayly

Apologies

Ms. Maria Mays
Ms. Sharie deCastro

Outstanding Action Points from Previous Meeting

- *Action Point #8: The Acting Chair to share document from the Premier's Office which separates the recovery projects into two categories (policy and implementation). Completed.*
- *Action Point #9: Mr. Smith to speak with the Budget and Macro Fiscal Units to determine what monies from the Government of the Virgin Islands may be available to assist with further extensions of the Debris Clearance Project. Preliminary discussions have been held. More discussions are to take place following Mr. Smith's return to the Territory. The CEO and Mr. Smith to report back on the matter at the next Board meeting.*

Actions

- *Action Point #1: CEO and Mr. Smith to report back on their discussion with the Macro Fiscal Units to determine extra available funding for the Debris Clearance Project.*
- *Action Point #2: Full report on recruitment to be shared with the RDA Board.*
- *Action Point #3: CEO to share final proposal from IAC with the Board once received and ahead of signing.*
- *Action Point #4: Board to seek formal confirmation from Cabinet for the appointment of CFO.*
- *Action Point #5: Board to submit programme and budget to Cabinet requesting \$20m budget for the Six-Month Accelerator.*
- *Action Point #6: Board to request that the Government publish the Six-Month Accelerator.*

Decisions

- Approve the appointment of Mr. Seedy KM Keita to the position of Chief Financial Officer.

- Approve the Chair and CEO to negotiate a financial package with Mr. Keita within the pre-agreed salary band.
- Seek formal confirmation from the Government of the Virgin Islands on the appointment of Mr. Keita.
- Ms. Doward and Ms. Forbes, Board Secretaries, to resign from their roles as interim secretaries to the RDA Board, effective 16 August 2018.
- Approve the refined requirements and budget for the Six-Month Accelerator Programme.
- Submit the refined programme and budget to Cabinet requesting that the Ministry of Finance provide the US\$20m of funds necessary to deliver the Government's Six-Month Accelerator Plan. This request should also indicate that the provision of required funding will instigate the commencement of the six-month period. Until the programme resources are provided, the RDA cannot be held accountable for the delivery of the Six-Month Accelerator Plan.
- Request the Government of the Virgin Islands to publish the Six-Month Accelerator Plan so that the RDA can progress the delivery of the plan in an open and transparent manner.
- Members resolved that the Board approves any two of the four Board Members become approved signatories on the Virgin Islands Recovery and Development Agency Banco Popular Bank Accounts. The four members are Mr. Robert Mathavious, Mr. Clarence Faulkner, Ms. Maria Mays and Mr. Paul Bayly. The requisite documents to effect this resolution were lodged at Banco Popular Tortola.