

22nd Meeting of the Board of the Recovery and Development Agency (RDA) held on Friday, 22nd February 2018, at 9:00 am, at 3rd Floor, Ritter House, Wickham's Cay II, Tortola, British Virgin Islands

MINUTES

Members Present:

Mr. Clarence Faulkner (CF or Ag. Chair)
Mr. Robert Mathavious (RM or Chair)
Mr. Clyde Lettsome (CL)
Dr. David Hancock (DH)
Pastor Gregory George (GG)
Ms. Maria Mays (MM)
Ms. Monica La Bennett (MB)
Ms. Shane Rhymer (SR)
Mr. Paul Bayly (CEO)

Actions

- Action Point #1: *Distribute final copy of Remuneration Policy to the Board.*
- Action Point #2: *Board Agenda to include standing item on Business Plan Progress.*
- Action Point #3: *Board Charter is to be completed and presented at next Board meeting.*
- Action Point #4: *Board Agenda to include standing item on Funding.*
- Action Point #5: *Update the Risk Register in accordance with the Boards comments.*
- Action Point#6: *Send drawdown request and resolution to the Trust.*

Decisions

- Ratified the approval of the draft Implementation Schedule.
- Ratified the approval of the Ag. Chair signing the appended Letter of Intent to the Premier.
- Noted that the Implementation Schedule will be the basis for the annual dialogue with Government on their priorities, outcomes and results.
- Accepted the RDA's Business Plan, subject to amendments.
- To conduct training for Board members on the RDA Board Charter.
- Approved the recommendation of award on a single source basis for the copy writer consultant for content development of RDA website.
- Approved the January 2019 accounts.
- Approved the Financial Management Policy.
- Approved the drawdown request from the Trust Fund.
- Approved the letter of drawdown to be signed by the Chair of the Board.
- Decided that further commitments beyond the holdings in the trust fund should be placed on hold until the next tranche of funding for Phase One is received.