

6th Meeting of the Board of the Recovery and Development Agency (RDA) held on Thursday, 7 June 2018 at 10:00 am, at Conference Room A, Registry of Corporate Affairs, Pasea Estate, Tortola, British Virgin Islands

MINUTES

Members Present:

Mr. Clarence Faulkner (Interim Chair)
Mr. Clyde Lettsome
Ms. Maria Mays
Ms. Sharie deCastro
Pastor Gregory George

Apologies:

Mr. Robert Mathavious

Outstanding Action Points From Previous Meeting

- Action Point #2: Clarity on DRCC funding to be requested from Mr Penn.
- Action Point #3: DRCC are to provide a draft copy of the Recovery Plan.
- Action Point #4: Ms. Mays to seek permission to share evidence of UK £10M pledge for technical assistance to BVI with the Board.

Acton Points

- Action Point #1: The Approved Procurement handbook to be presented to Cabinet.
- Action Point #2: The ITF to come up with a process for transfer of the CDB RRL to the RDA..
- Action Point #3: Oaths of Confidentiality for Board members need to be taken.
- Action Point #4: The ITF are are to refine Roundtable agenda.
- Action Point #5: Mr. Smith to collate financial information received from Ministries to submit to Board as historical information on the spending to date for the recovery efforts by the BVI Government.
- Action Point #6: Mr. Smith to secure proposals for office accommodations for the Board to consider at next week's meeting.
- Action Point #7: RDA bank account to be opened.
- Action Point #8: Mr. Smith to speak with Premier to get the deposit for RDA bank account.
- Action Point #9: Dr. Drexel Glasgow to prepare a list of projects contemplated within the draft Recovery and Development Plan for the Board's review by next week's meeting.
- Action Point #10: There is a need to define the relationship between the RDA and Government Ministries.

Decisions

- The RDA Procurement Handbook is approved, following the inclusion of a glossary.



- All expenditure related to the ITF and RDA should be approved directly by the Board until the RDA is fully set up.
- All work of the RDA and ITF should be approved by the Board until the RDA is fully set up.