



21<sup>st</sup> Meeting of the Board of the Recovery and Development Agency (RDA) held on Thursday, 24 January 2019, at 10:00 am, at 3<sup>rd</sup> Floor, Ritter House, Wickham's Cay II, Tortola, British Virgin Islands

## MINUTES

### **Members Present:**

Mr. Clarence Faulkner (CF or Ag. Chair)  
Mr. Clyde Lettsome (CL)  
Dr. David Hancock (DH)  
Pastor Gregory George (GG)  
Ms. Maria Mays (MM)  
Ms. Monica La Bennett (MB)  
Mr. Paul Bayly (CEO)

### **Apologies:**

Mr. Robert Mathavious (RM or Chair)

### **Outstanding Action Points from Previous Meeting**

- Action Point #4: Board Executive Sub Committees to review draft RDA's Business Plan before next meeting.
- Action Point #5: The Board Audit and Risk Committee to review the BDO Audit Report.

### **Actions**

- Action Point #1: Board Executive Sub-Committee to review the draft RDA Business Plan and the updated Business Plan to be presented to the February 2019 Board meeting.
- Action Point #2: Ag. Chair and CEO are to meet with the BVI Chamber of Commerce.
- Action Point #3: The Financial Management Policies and procedures are to be sent to the Audit and Risk Committee for review.

### **Decisions**

- Approved the Remuneration Policy.
- Approved the Secondment MOU between the RDA and the Deputy Governor's Office.
- Approved the contracting of a VHF Communication Radio Consultant to assist the Government agencies with their operability to respond to emergencies such as hurricanes.
- Approved the hiring of an internal audit firm to develop an internal Audit Framework.
- Noted the update on the derelict boats.
- Approved the draft Business Plan and agreed to refine it as they proceed.